



UNIVERSITÄT
LEIPZIG

Faculty of Economics and Management Science

AACSB Business Accreditation

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OUTLINE

1. General Information on AACSB Business Accreditation
2. Reasons for an AACSB Business Accreditation
3. The Accreditation Process
4. Duration of the Accreditation Process
5. Fees for the Accreditation Process

1. GENERAL INFORMATION ON AACSB BUSINESS ACCREDITATION

WHAT IS THE AACSB?

- **AACSB:** *Association to Advance Collegiate Schools of Business*
- Global nonprofit association connecting educators, students, and business
- Founded in 1916
- 1,700 member organizations and over 900 accredited business schools in more than 100 countries around the globe
- **Goal:** connecting, sharing, and inspiring innovation and quality throughout the member network, as well as the business community

1. GENERAL INFORMATION ON AACSB BUSINESS ACCREDITATION

WHAT DOES THE AACSB STAND FOR?

– **Mission**

- to foster engagement, accelerate innovation, and amplify impact in business education

– **Vision**

- to transform business education globally for positive societal impact

– **Values**

- quality, diversity, equity, inclusion, belonging, global mindset, ethics, social responsibility, community

1. GENERAL INFORMATION ON AACSB BUSINESS ACCREDITATION

AACSB BUSINESS ACCREDITATION

- AACSB Business Accreditation signifies the business school's commitment to strategic management, learner success, thought leadership, and societal impact
- Voluntary, non-governmental process encompassing a rigorous external review of:
 - school's mission
 - faculty qualifications
 - curricula
 - ability to provide highest-quality programs

1. GENERAL INFORMATION ON AACSB BUSINESS ACCREDITATION

ACCREDITATION STANDARDS

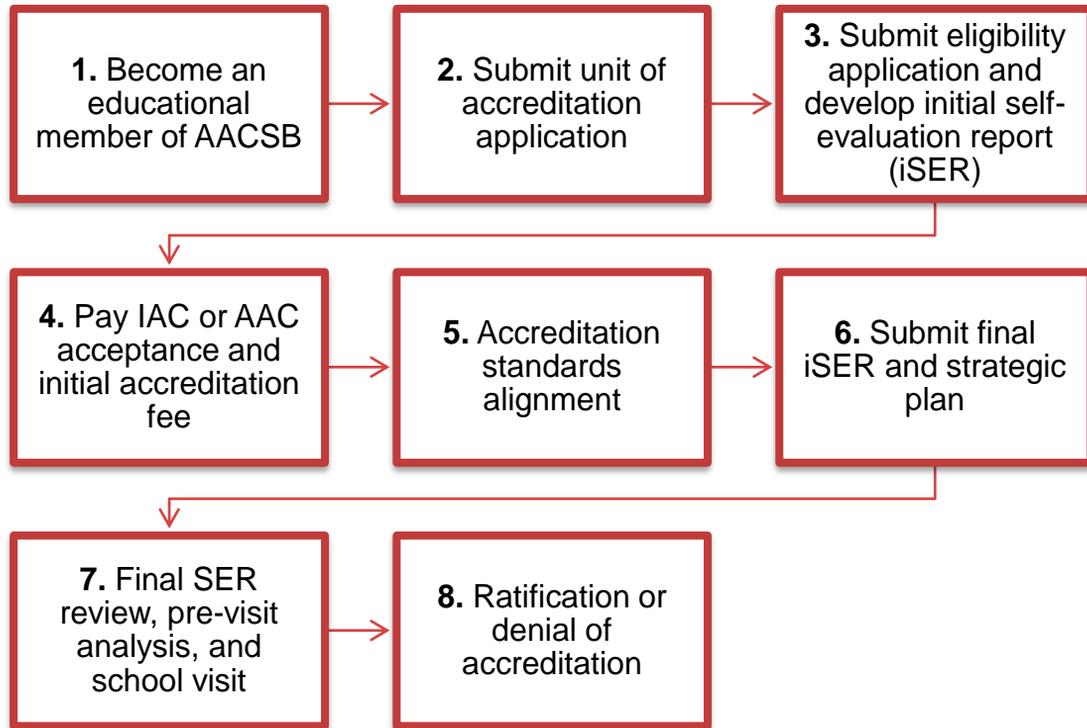
- **Strategic management and innovation**
 - Strategic planning
 - Physical, virtual, and financial resources
 - Faculty and professional staff resources
- **Learner success**
 - Curriculum
 - Assurance of learning
 - Learner progression
 - Teaching effectiveness and impact
- **Thought leadership, engagement, and societal impact**
 - Impact of scholarship
 - Engagement and societal impact

2. REASONS FOR AN AACSB BUSINESS ACCREDITATION

- Longest-standing, most recognized form of specialized accreditation for business schools
- World's highest standard of excellence in business education
- Encourages business schools to hold themselves accountable to this standard
- High reputation with students and employers
- Connects business educators and leaders
- Provides a platform for excellent business schools to work together

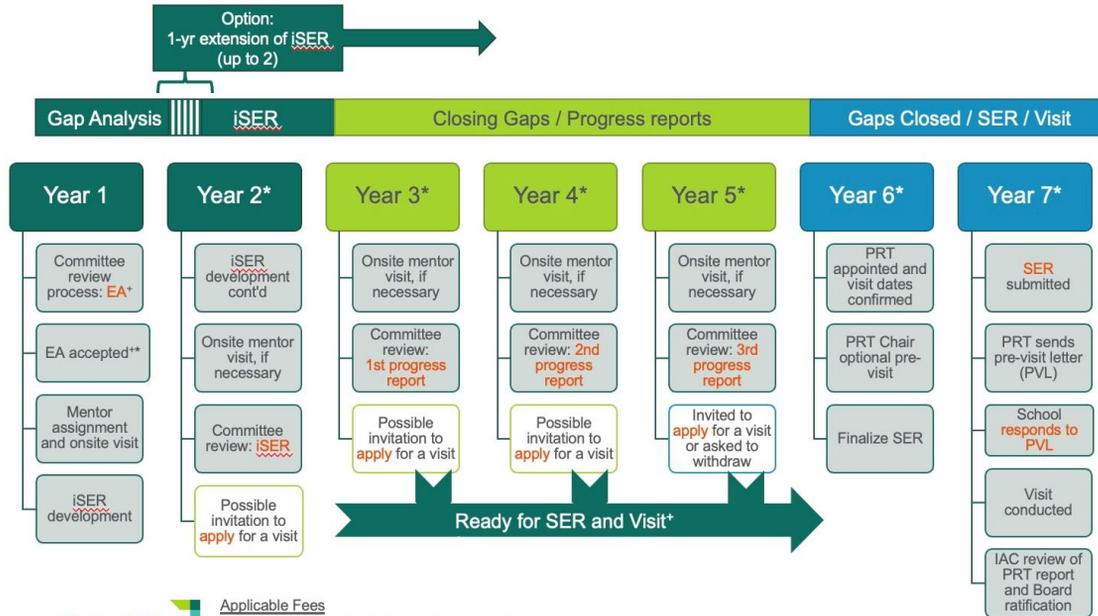
3. THE ACCREDITATION PROCESS

STEPS OF ACCREDITATION PROCESS



3. THE ACCREDITATION PROCESS

INITIAL ACCREDITATION PROCESS



Applicable Fees
 + One-time fee *Annual Initial Accreditation Fee
 (more information about fees) version 20201019

4. DURATION OF THE ACCREDITATION PROCESS

- Total duration of accreditation process
 - 4 years + X
 - Additional time X depends on result of first assessment of documents by Initial Accreditation Committee (IAC)
- Faculty of Economics and Management at Leipzig University plans that accreditation process should be finalized in **winter 2025**

5. FEES FOR THE ACCREDITATION PROCESS

ONE-TIME FEES

Fees for Schools Seeking Accreditation	Current Fees	Description
Eligibility Application Fee	2,000 USD	One-time fee due following submission of the eligibility application.
Initial Accreditation Committee (IAC) Process Acceptance Fee	6,500 USD	One-time fee due upon the IAC's acceptance of the eligibility application.
Initial Business or Initial Accounting Accreditation Visit Application Fee	15,000 USD	One-time fee due following submission of the initial accreditation application.
Deferral Visit Fee	5,500 USD	One-time fee due if school is placed on a deferral review.

5. FEES FOR THE ACCREDITATION PROCESS

ANNUAL FEES

Fees for Schools Seeking Accreditation	Current Fees	Description
Education Membership Dues	3,300 USD	Annual due for membership
Initial Accreditation Fee (Business and Accounting)	5,950 USD	Annual fee due while in the initial accreditation process. The fee is first assessed following acceptance of the eligibility application.
Annual Accreditation Fee (Business)	5,950 USD	Annual fee assessed to all business-accredited institutions.

5. FEES FOR THE ACCREDITATION PROCESS

CALCULATION FOR LEIPZIG UNIVERSITY

- **Total costs for accreditation process**
 - 23,500 USD
 - + 5,500 USD for visit
 - + 5,950 USD
- **Costs after successful accreditation**
 - 5,950 USD per year as annual accreditation fee



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THANK YOU FOR YOUR ATTENTION!

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